GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:144
ANSWERED ON:16.11.2007
STRIKES IN PSBs
Siddeswara Shri Gowdar Mallikarjunappa

Will the Minister of FINANCE be pleased to state:

:

(a) the number of strikes reported in the Public Sector Banks(PSBs) during the last oneysar;

(b) trie effect of these strikes on the business of the banking sector alongwith the quant am of losses suffered by the banks thereto; and

(c) the steps taken by the Government to bring the public sector banks at par wife the private banks?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI PAWAN KUMAR BANSAL)

(a): According to the Indian Banks` Association, the employees of the Public Sector Banks (P 3Bs) went on strike only once during the period from November 2006 to October 2007.

(b): Losses, if any, suffered by Banks on account of nation-wide strike in the banking industry cannot be estimated. The business; community dealing with the Banks gets adversely affected by the strike, as any such strike has an immediate impact on the functioning of Clearing Houses.

(c): PSBs have since been granted total managerial and operational autonomy in their day to day functioning to compete with the best of the private/foreign banks.